

## After the Bell Updates

13th March 2023 | 05.00 p.m IST 2022



### Market Overview -

**P**anic selling witnessed on D Street amid negative global cues.

The US Banks are suffering to survive, recently the silicon valley bank (SVB) crashed 60% in a day and now the First Republic bank is under pressure. The banks which provides funding to start-up are now in trouble due to lack of liquidity and valuation concern. Street expects this might be the second Lehman crisis after 2008. But as per the market experts, India is insulated from the impact of the said Banks, Indians Banks have almost negligible exposure and no need to worry for the time being but due to global crisis we may see some short term downwards movements in coming future. Coming to domestic front, Indusind Bank, SBIN & Tata Motors were the top losers of the day Whereas, Tech Mahindra, Apollo Hospital & ONGC were the top gainers of the day. We expect high volatility in this week and advise traders to reduce the quantity of trades & use strict stop loss.

Our Take- Nifty50 support may place around 16900 levels and resistance around 17250 levels.

Nifty Bank support may place around 39100 levels and resistance around 40000 levels.

### Market Buzz

-  All eyes on new HUL chief as FMCG market battles disruptive challenges
-  Godrej properties acquires 28 acre land parcel near Bangalore's white field
-  UK, bank of England facilitate sale of SVB UK to HSBC
-  UK approves increased submarine – related exports to Taiwan risking angering china
-  HSBC acquires silicon valley bank's UK unit for euro1

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,154.30	-258.60	-1.49
Dow Jones	31,909.64	-345.22	-1.07
NASDAQ	11,138.89	-199.47	-1.76
S&P 500	3,861.59	-56.73	-1.45
FTSE 100	7,566.00	-182.35	-2.35
Nikkei 225*	27,832.96	-311.01	-1.11
Hang Seng*	19,695.97	376..05	1.95

Source: Investing.com \*(as of 3:48 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	39,564.70	-920.75	-2.27
Nifty IT	29,267.00	-278.50	-0.94
Nifty FMCG	44,953.60	-381.15	-0.84
Nifty Pharma	11,597.35	-86.60	-0.74

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TECHM	6.86	INDUSINDBK	-7.33
APOLLOHOSP	0.74	SBIN	-3.18
BRITANNIA	0.68	TATAMOTORS	-2.93
ONGC	0.43	M&M	-2.75
		ADANIPOINTS	-2.69

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
PAYTM	S	BEARISH	530.92	702.52
INFY	S	BEARISH	1475.95	1581.98

KOTAKBANK	S	BEARISH	1695.21	1785.08
GABRIEL	S	BEARISH	149.46	173.85
FSL	S	BEARISH	107.68	120.62

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